



Community Groups Launch Near Eastside Homeownership Incubation Project

21 May 2009

M&I Bank and the John H. Boner Community Center will celebrate the construction and revitalization of the Jefferson Apartment building as part of the Homeownership Incubation Project Kick-Off. The community celebration will be at 4 p.m. on Thursday, May 21, at 2200 E. 10th Street, with Indianapolis Mayor Greg Ballard scheduled to speak.

This project is supported by the 2012 Super Bowl Legacy Project in an effort to revitalize the Near-East Side of Indianapolis, a comprehensive quality of life plan that includes homeownership as a key strategy. The Homeownership Incubator project will help families transition from renting to home ownership. Residents at the Jefferson Apartments will be a part of programs offered by the John H. Boner Center and the Indianapolis Neighborhood Housing Partnership (INHP) on job training, home ownership and financial counseling.

To transform the existing Jefferson Apartments building into the Incubator, the structure is scheduled to be restored and expanded in January 2010. Once the project is complete, the facility will feature nearly 30,000 square feet of living space including 18 rental units and two condominiums for purchase. Financial support has been provided by public and private supporters including the City of Indianapolis, United Way of Central Indiana, the Indiana Housing & Community Development Authority, the David M. Cook Foundation and INHP.

A current participant in the programs will be honored at the event and available for interviews to discuss the importance of the project for the near-East Side of Indianapolis.

Who: Indianapolis Mayor Greg Ballard; M&I Bank Central Indiana Region President Reagan Rick; John H. Boner Community Center CEO James Taylor; Super Bowl Host Committee chairman Mark Miles; United Way of Central Indiana President Ellen Annala; and Ellen Quigley of the Office of Representative Andre Carson

What: Community groundbreaking celebration for the new Jefferson Apartments facility on the Near-East Side of Indianapolis

When: 4 p.m. on Thursday, May 21, 2009

Where: 2200 E. 10th Street, Indianapolis

Ann Marie Hanlon, a neighborhood leader, believes the incubation is another positive step in the revitalization of the Near-East Side of Indianapolis. "We want to ensure those who have lived in our neighborhood during the worst of times can live here when they become the best of times," she said.



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